

NORTH PARK HOSPITAL DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2920

Accountant's Compilation Report

Board of Directors
North Park Hospital District
Jackson County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of North Park Hospital District (District), for the year ending December 31, 2026, including the estimate of comparative information for the year ending December 31, 2025, and the actual comparative information for the year ending December 31, 2024, in the format required by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2024 is presented for comparative purposes as required by Colorado Revised Statutes (C.R.S.) 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2024. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2024, whose report was dated July 17, 2025.

The budget is presented in accordance with the requirements of Colorado Revised Statutes (C.R.S.) 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to North Park Hospital District.

SCHILLING & COMPANY, INC.

Highlands Ranch, Colorado
November 24, 2025

**NORTH PARK HOSPITAL DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>ACTUAL 2024</u>	<u>ESTIMATED 2025</u>	<u>ADOPTED 2026</u>
Assessed Valuation			
Jackson County	<u>\$ 95,163,363</u>	<u>\$ 99,974,962</u>	<u>\$ 99,007,417</u>
Total Assessed Valuation	<u><u>\$ 95,163,363</u></u>	<u><u>\$ 99,974,962</u></u>	<u><u>\$ 99,007,417</u></u>
Mill Levy			
General Fund	7.382	7.337	7.597
Temporary mill levy reduction	<u>0.000</u>	<u>(0.420)</u>	<u>(0.294)</u>
	7.382	6.917	7.303
Abatements	<u>0.019</u>	<u>0.030</u>	<u>0.020</u>
Total Mill Levy	<u><u>7.401</u></u>	<u><u>6.947</u></u>	<u><u>7.323</u></u>
Tax Revenue Levied			
General Fund	<u>\$ 704,304</u>	<u>\$ 694,526</u>	<u>\$ 725,031</u>
Total Tax Revenue Levied	<u><u>\$ 704,304</u></u>	<u><u>\$ 694,526</u></u>	<u><u>\$ 725,031</u></u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**NORTH PARK HOSPITAL DISTRICT
GENERAL FUND
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>ACTUAL 2024</u>	<u>ESTIMATED 2025</u>	<u>ADOPTED BUDGET 2026</u>
Beginning Funds Available	\$ 2,356,644	\$ 2,911,990	\$ 3,246,054
Revenue			
Property Taxes	746,259	694,526	725,031
Specific Ownership Taxes	123,504	97,036	87,004
Delinquent taxes & Interest Apportionment	1,436	1,321	-
Ambulance Fees	476,714	364,401	360,000
Uncollectible ambulance charges	(271,091)	(180,875)	(175,000)
Interest earnings	120,292	102,119	60,000
Grants and donations	950	26,499	-
Revenue share / dividends	5,124	607	-
Insurance proceeds	-	89,053	-
Other	8,373	3,696	-
Total Revenue	<u>1,211,561</u>	<u>1,198,383</u>	<u>1,057,035</u>
Total Available	<u>3,568,205</u>	<u>4,110,373</u>	<u>4,303,089</u>
Expenditures			
Salaries and benefits	361,639	437,192	576,477
Volunteer stipends	29,943	32,351	42,000
Professional fees	57,445	66,714	102,060
Insurance	29,116	36,136	46,610
Office expenses	5,098	10,617	13,220
Election	341	4,650	16,500
Public relations/contributions/scholarships	9,457	9,780	12,000
County treasurer's fees	-	(2)	-
Utilities	5,196	4,407	6,990
Communications	43,149	19,606	33,880
Fleet maintenance	6,564	33,422	28,100
Repairs and maintenance	14,234	17,001	28,000
Fuel charges	9,271	7,879	12,000
Crew expenses: uniforms/laundry/medical	6,174	7,772	8,300
Medical supplies	20,493	14,494	26,000
Operating supplies	1,523	4,382	5,300
Equipment purchases	1,913	2,668	92,000
Meals	9,230	7,169	14,000
Mileage and training	10,714	22,440	24,500
Dispatch services	15,922	16,718	20,900
Intergovernmental agreement expense	18,000	18,000	18,000
Miscellaneous expenses	793	239	1,500
Capital outlay	-	70,999	300,000
Contingency	-	19,685	28,000
Total Expenditures requiring appropriation	<u>656,215</u>	<u>864,319</u>	<u>1,456,337</u>
Net Change in Funds Available	<u>\$ 555,346</u>	<u>\$ 334,064</u>	<u>\$ (399,302)</u>
Ending Funds Available	<u>\$ 2,911,990</u>	<u>\$ 3,246,054</u>	<u>\$ 2,846,752</u>
Emergency Reserve	<u>\$ 20,600</u>	<u>\$ 30,450</u>	<u>\$ 26,170</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**NORTH PARK HOSPITAL DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2026 annual budget. Actual results may differ from the prospective results contained in the budget.

SERVICES PROVIDED

The North Park Hospital District (District) was organized in 1960 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Jackson County, Colorado. The District was organized to provide ambulance service in the county. North Park (Jackson County) is a unique community due to our isolation and the small number of permanent residents of the area.

The ambulance service provides accessibility to emergency and advanced care by transporting the sick and injured to the nearest hospitals. Generally, trauma or critical care patients are transported to Iverson Memorial Hospital in Laramie or flown by air ambulance to the Fort Collins or Denver area.

The operation and maintenance of the fleet of ambulances remains the primary objective of the North Park Hospital District.

On November 8, 2016, the District's voters approved to increase taxes by \$300,000 annually for collection in calendar year 2017 and by additional amounts that are raised annually thereafter by the imposition of an ad valorem property tax levy of 7.000 mills, as adjusted from time to time due to legislative and constitutional adjustments, without regard to any spending, revenue-raising, or other limitation contained within Article X, Section 20 of the Colorado Constitution, the limits imposed by section 29-1-301, C.R.S. or any other limitations.

The District obtained voter approval to retain and spend any excess revenues collected under Article X, Section 20 of the Colorado Constitution.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Tax

Property taxes are forecasted based on the mill levy adopted applied to the annual assessed valuation. Forecasted revenues are also decreased by an estimate of expected abatements. The calculation of the taxes levied is displayed on page 2.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be consistent with amounts collected during 2025.

**NORTH PARK HOSPITAL DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Ambulance Fees

The District has estimated ambulance fees in the amount of \$360,000 from transport services along with an uncollectible allowance of \$175,000 or approximately 50%. The allowance is based upon historical collections and industry standards.

Other Revenues

The District receives income on the investment of District funds. Interest income is based on interest rates (2026 rates are expected to be comparable to 2025) and cash balances.

EXPENDITURES

District expenditures are based on prior years' amounts expended adjusted for known variations. The District has budgeted inflationary increases for 2026 with no significant changes in the level of services provided. The District has budgeted \$300,000 for capital outlay.

DEBT AND LEASES

The District has no bonds or capital leases outstanding.

RESTRICTIONS

The District has provided for an emergency reserve equal to at least 3% of fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.